



Council Considers Proposed 2016/17 Budget

South Gippsland Shire Council will consider the Proposed Annual 2016/17 Budget at its meeting on 23 March 2016.

The community will have the opportunity to consider the budget and make formal written submissions once a draft budget is endorsed until the 27 April 2016.

The Minister for Local Government, The Honourable Natalie Hutchins, announced that Victorian council rate increases will be capped at the rate of inflation; 2.5 per cent for the 2016/17 financial year.

Due to the rate cap Council will receive \$38.9M less rates and charges revenue over a 14 year period in comparison to the previously adopted 2015/16 Budget and Long Term Financial Plan.

Council remains in a viable financial position for the 2016/17 financial year by obligating to minimal outstanding borrowings.

Mayor of South Gippsland Shire, Councillor Bob Newton was pleased that Council was in a favourable financial position despite the impact of rate capping.

“South Gippsland Shire Council has managed a good financial position due to past budgeting by Council and has budgeted to manage within the 2.5 per cent rate cap for the long term.

“Rate capping will have an impact on the infrastructure and services Council can provide into the future,” said the Mayor.

Council is scheduled to formally consider and adopt the 2016/17 Annual Budget at its meeting to be held on 22 June 2016.

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