



## Council Adopts 2016/17 Annual Budget

South Gippsland Shire Council unanimously adopted the 2016/17 Annual Budget at its meeting on Wednesday.

It was determined that the budget required minimal amendments to ensure projected expenditure correlates to the Long Term Financial Plan, resulting in a total budget income of \$68.3M for the financial year.

A change to the budget included additional income from capital and grants and additional expenditure is expected from projects rolled over from the 2015/16 financial year.

Thirteen written submissions were received and considered from the Proposed Budget in May as part of the budget exhibition process.

South Gippsland Shire Mayor, Councillor Bob Newton said it was pleasing to see the budget finalised in a rate-capped environment.

“Council is extremely proud to have ensured that our municipality will remain in a stable financial position despite the introduction of rate capping.

“I would like to congratulate my fellow councillors and our staff for producing a sustainable budget in a challenging financial environment.

“With the continuance of rate capping our future will continue to produce difficult financial situations. However Council continues to plan carefully for the future and has prepared a budget that is suitable for everyone,” said the Mayor.

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