

## Council Opts Out of Centralised Valuations

South Gippsland Shire Council will opt-out of the State Government's centralised statutory valuations following its meeting this week.

Changes to valuations have an impact on Council, particularly in-house valuation staff. It advantages Council both financially and in terms of service delivery to keep the current service model in place.

The current service delivery model projects a saving of \$16,338 over the next four years compared to centralised valuations.

Council has the opportunity to review and opt-in to the centralisation model every twelve months until it becomes mandatory on 30 June 2022.

Once these changes have been implemented, the Valuer-General will be the sole valuation authority of all land in Victoria for rating and taxing purposes.

South Gippsland Shire Mayor Councillor Lorraine Brunt explained that keeping the current service model would better support the organisation and ratepayers as well as maintaining local employment.

“By opting out of centralised valuations for the moment it provides us with more time to plan transitional arrangements prior to June 2022.

“It also gives us an opportunity to control and manage changes associated with the requirement of annual valuations.

“Centralised valuations can have many potential impacts, so we will actively watch how this is implemented by other regions so we can be prepared for the future,” said the Mayor.

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