SOUTH GIPPSI AND SHIRE COUNCIL

## Long-Term Financial Plan 2022/23 - 2031/32



The Long-Term Financial Plan identifies how the objectives and actions of the Council Plan 2022 - 2026 and other key strategic plans can be funded to achieve Council's Community Vision 2040.

The Plan also explains how Council intends to financially manage its lifelong assets like roads, footpaths and buildings as well as planning for building and maintaining new assets.

## Financial Factors and Implications



Income



Changes in Equity



Capital Works



Human Resources



Borrowing



And Much More

It also defines the broad financial framework Council will use over the next 10 years, which is split into three sections:



Financial Policies and Performance Indicators



Strategic Actions



Financial Plan Statements

## Areas of Interest in this Plan

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10-year assumptions for increases in CPI, the rate cap, statutory and user fees, materials and more (table below for summary).

Page 34 Council's borrowing strategy and debt position.

Escalation Factors % Movement	2022 / 23	2023 / 24	2024 / 25	2025 / 26	2026 / 27	2027 / 28	2028 / 29	2029 / 30	2030 / 31	2031 / 32
CPI	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%
Rate Revenue Cap	1.75%	2.75%	3.00%	2.90%	2.80%	2.75%	2.75%	2.75%	2.50%	2.50%
Statutory Fees and Fines	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%
User Fees	1.75%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%
Grants – Operating	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%
Grants - Capital	As per estimates provided on specific capital projects									
Other Income	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%
Employee Costs	2.50%	2.50%	2.50%	2.75%	2.75%	2.75%	2.75%	2.75%	2.75%	2.75%
Materials and Services	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%
Depreciation and Amortisation	Based on projected capital spending									
Other Expenses	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%