Financial Performance Report
July 2018 - May 2019
## Executive Summary

### Actual results (Actual vs YTD)

<table>
<thead>
<tr>
<th>Operating performance</th>
<th>Year to date Actuals $'000</th>
<th>Year to date Budgets $'000</th>
<th>Variance $'000</th>
</tr>
</thead>
<tbody>
<tr>
<td>Income</td>
<td>63,366</td>
<td>63,786</td>
<td>(420) (Behind)</td>
</tr>
<tr>
<td>Expenditure</td>
<td>59,229</td>
<td>57,922</td>
<td>1,307 Ahead</td>
</tr>
<tr>
<td><strong>Operating result</strong></td>
<td><strong>4,137</strong></td>
<td><strong>5,864</strong></td>
<td><strong>(1,727)</strong> Unfav</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Capital Expenditure</th>
<th>Year to date Actuals $'000</th>
<th>Year to date Budgets $'000</th>
<th>Variance $'000</th>
</tr>
</thead>
<tbody>
<tr>
<td>Expenditure</td>
<td>10,303</td>
<td>13,386</td>
<td>3,083 (Behind)</td>
</tr>
</tbody>
</table>

The year to date (YTD) operating result is a $4.14M surplus which is $1.72M unfavourable compared with the YTD budget projection of a $5.86M surplus. The previous quarters YTD operating result was a $14.96M surplus which was $0.86M favourable compared with the YTD budget projection of a $14.10M surplus.

Capital expenditure YTD is $10.30M which is $3.08M behind the YTD budget of $13.39M. A full list of capital projects with their YTD details as at the 31 of May is included in Appendix 1. Whilst the variation is large, the overall impact on the end of year position has not changed, with the variances primarily relating to the timing of expenditure.
### Projected results (Proposed Budget changes)

<table>
<thead>
<tr>
<th>Operating performance</th>
<th>Original Budget $'000</th>
<th>Current Budget $'000</th>
<th>Projected Result $'000</th>
<th>Note</th>
<th>Variation Projected to Current budget $'000</th>
</tr>
</thead>
<tbody>
<tr>
<td>Income</td>
<td>64,720</td>
<td>72,269</td>
<td>72,539</td>
<td>A</td>
<td>270 Increase</td>
</tr>
<tr>
<td>Expenditure</td>
<td>63,276</td>
<td>66,906</td>
<td>66,985</td>
<td>B</td>
<td>-79 Increase</td>
</tr>
<tr>
<td>Operating result</td>
<td>1,444</td>
<td>5,363</td>
<td>5,554</td>
<td></td>
<td>191 UnFav</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Capital Expenditure</th>
<th>Original Budget $'000</th>
<th>Current Budget $'000</th>
<th>Projected Result $'000</th>
<th>Note</th>
<th>Variation Projected to Current budget $'000</th>
</tr>
</thead>
<tbody>
<tr>
<td>Expenditure</td>
<td>23,363</td>
<td>15,574</td>
<td>14,335</td>
<td>C</td>
<td>1,239 (Decrease)</td>
</tr>
</tbody>
</table>

**Note A**

Material changes to Income are detailed below;

- Early Years Service: $20,000 - additional grant for 3 year old Kindergarten
- Arts and Culture: $87,000 - additional Gender Equity and Cafe Culture Series grants
- Planning Management: $40,000 - additional Community Champions go Gambling Free grant
- Landfill Operations: $128,044 - income increased due to additional quantities of waste disposal to landfill

The financial integrity of the Long Term Financial Plan has been maintained incorporating all changes. A full list of projected recurrent income changes are listed in Appendix 2.

**Note B**

Material changes to Expenditure are detailed below;

- Community Building: $18,759 reduction - (Funds returned by Korumburra pool $37,759 reduction, Grant to MCDI for bushfire commemoration project $4,000 increase and consultation costs of Bicycle safe routes project $15,000 increase)
- Access and Inclusion: $20,000 increase - All abilities drama project
- Building Inclusive Communities: $38,160 reduction - rural access program carry forward
- Legal and Contracts: $31,506 reduction - labour reduction in line with projected actual expenditure
- Planning Management: $25,000 increase - Walk to school program $15,000 reduction and Community Champions go gambling free $40,000 increase in line with additional grant
- Strategic Planning: $18,473 reduction - Venus Bay Activity Centre Plan - carry forward to 19/20
- Landfill Operation: $35,000 increase - landfill levy increase

The financial integrity of the Long Term Financial Plan has been maintained incorporating all changes. A full list of projected recurrent income changes are listed in Appendix 3.
Note C

Material changes to Capital expenditure are detailed below:

- IT Capital works - decrease in 2018/19 of $1.27M which has been carried forward to 19/20
- Bena Kongwak Bridge - increase in 2018/19 of $32,000 due to the transfer of land from VicTrack to Council.

A full list of projected Capital Expenditure changes for the YTD period July 2018 to May 2019 is listed in Appendix
### Financial Statements for the Period Ended 31st May 2019

#### Income Statement - for the period ended 31 May 2019

<table>
<thead>
<tr>
<th></th>
<th>Y.T.D. Actual $'000</th>
<th>Budget $'000</th>
<th>Variance $'000</th>
<th>Original Budget $'000</th>
<th>Projected Budget $'000</th>
<th>Projected Variance $'000</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Income</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Rates and charges</td>
<td>42,439</td>
<td>42,463</td>
<td>(24)</td>
<td>42,505</td>
<td>42,510</td>
<td>5</td>
</tr>
<tr>
<td>Statutory fees and fines</td>
<td>853</td>
<td>836</td>
<td>17</td>
<td>941</td>
<td>912</td>
<td>(29)</td>
</tr>
<tr>
<td>User fees</td>
<td>4,004</td>
<td>4,042</td>
<td>(38)</td>
<td>4,413</td>
<td>4,697</td>
<td>284</td>
</tr>
<tr>
<td>Grants - operating</td>
<td>10,226</td>
<td>11,340</td>
<td>(1,114)</td>
<td>10,653</td>
<td>18,046</td>
<td>7,393</td>
</tr>
<tr>
<td>Grants - capital</td>
<td>3,332</td>
<td>3,088</td>
<td>244</td>
<td>3,402</td>
<td>3,423</td>
<td>21</td>
</tr>
<tr>
<td>Contributions - monetary</td>
<td>631</td>
<td>315</td>
<td>316</td>
<td>583</td>
<td>567</td>
<td>(16)</td>
</tr>
<tr>
<td>Contributions - non monetary</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>387</td>
<td>387</td>
<td>0</td>
</tr>
<tr>
<td>Net gain / (loss) on disposal of property, infrastructure, plant and equipment</td>
<td>132</td>
<td>164</td>
<td>(32)</td>
<td>245</td>
<td>324</td>
<td>79</td>
</tr>
<tr>
<td>Other income</td>
<td>1,749</td>
<td>1,538</td>
<td>211</td>
<td>1,591</td>
<td>1,674</td>
<td>83</td>
</tr>
<tr>
<td><strong>TOTAL INCOME</strong></td>
<td>63,366</td>
<td>63,786</td>
<td>(420)</td>
<td>64,720</td>
<td>72,540</td>
<td>7,820</td>
</tr>
<tr>
<td><strong>Expenses</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Employee costs</td>
<td>24,011</td>
<td>24,932</td>
<td>921</td>
<td>25,224</td>
<td>27,094</td>
<td>(1,870)</td>
</tr>
<tr>
<td>Materials and consumables</td>
<td>21,107</td>
<td>20,603</td>
<td>(504)</td>
<td>24,074</td>
<td>24,961</td>
<td>(887)</td>
</tr>
<tr>
<td>Bad and doubtful debts</td>
<td>6</td>
<td>1</td>
<td>(5)</td>
<td>1</td>
<td>1</td>
<td>0</td>
</tr>
<tr>
<td>Depreciation</td>
<td>11,059</td>
<td>9,207</td>
<td>(1,852)</td>
<td>10,287</td>
<td>11,623</td>
<td>(1,336)</td>
</tr>
<tr>
<td>Borrowing costs</td>
<td>142</td>
<td>142</td>
<td>0</td>
<td>142</td>
<td>142</td>
<td>0</td>
</tr>
<tr>
<td>Other expenses</td>
<td>2,904</td>
<td>3,037</td>
<td>133</td>
<td>3,548</td>
<td>3,165</td>
<td>383</td>
</tr>
<tr>
<td><strong>TOTAL EXPENSES</strong></td>
<td>59,229</td>
<td>57,922</td>
<td>(1,307)</td>
<td>63,276</td>
<td>66,986</td>
<td>(3,710)</td>
</tr>
<tr>
<td><strong>SURPLUS / (DEFICIT)</strong></td>
<td>4,137</td>
<td>5,864</td>
<td>(1,727)</td>
<td>1,444</td>
<td>5,554</td>
<td>4,110</td>
</tr>
</tbody>
</table>
Balance Sheet - as at 31 May 2019

<table>
<thead>
<tr>
<th></th>
<th>Y.T.D. Actual $'000</th>
<th>Original Budget $'000</th>
<th>Projected Budget $'000</th>
<th>Projected Variance $'000</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Assets</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>CURRENT ASSETS</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Trade and other receivables</td>
<td>6,145</td>
<td>4,449</td>
<td>5,610</td>
<td>1,161</td>
</tr>
<tr>
<td>Other financial assets</td>
<td>16,000</td>
<td>6,626</td>
<td>16,000</td>
<td>9,374</td>
</tr>
<tr>
<td>Inventories</td>
<td>259</td>
<td>304</td>
<td>281</td>
<td>(23)</td>
</tr>
<tr>
<td>Other assets</td>
<td>42</td>
<td>61</td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>NON CURRENT ASSETS</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Investments in associates and joint ventures</td>
<td>1,238</td>
<td>1,122</td>
<td>1,237</td>
<td>115</td>
</tr>
<tr>
<td>Property, infrastructure, plant and equipment *</td>
<td>524,934</td>
<td>570,899</td>
<td>528,757</td>
<td>(42,142)</td>
</tr>
<tr>
<td>Investment property</td>
<td>762</td>
<td>729</td>
<td>763</td>
<td>34</td>
</tr>
<tr>
<td><strong>TOTAL ASSETS</strong></td>
<td>39,420</td>
<td>24,814</td>
<td>38,695</td>
<td>13,881</td>
</tr>
<tr>
<td><strong>Liabilities</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>CURRENT LIABILITIES</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Trade and other payables</td>
<td>2,688</td>
<td>4,012</td>
<td>3,883</td>
<td>(129)</td>
</tr>
<tr>
<td>Prepaid Income</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>Trust funds and deposits</td>
<td>594</td>
<td>899</td>
<td>911</td>
<td>12</td>
</tr>
<tr>
<td>Provisions</td>
<td>5,862</td>
<td>6,190</td>
<td>6,771</td>
<td>581</td>
</tr>
<tr>
<td>Interest bearing loans and borrowings</td>
<td>3,350</td>
<td>3,350</td>
<td>3,350</td>
<td>0</td>
</tr>
<tr>
<td><strong>TOTAL LIABILITIES</strong></td>
<td>12,494</td>
<td>14,451</td>
<td>14,915</td>
<td>464</td>
</tr>
<tr>
<td><strong>NET ASSETS</strong></td>
<td>551,087</td>
<td>581,224</td>
<td>552,518</td>
<td>(28,706)</td>
</tr>
</tbody>
</table>

* Asset revaluation decrement recognised based on condition assessment as at 30th June 2018
### Cash Flow Statement - for the period ended 31 May 2019

<table>
<thead>
<tr>
<th></th>
<th>Y.T.D.</th>
<th>Full Year</th>
<th>Actual $'000</th>
<th>Original Budget $'000</th>
<th>Current Budget $'000</th>
<th>Projected Budget $'000</th>
<th>Projected Variance $'000</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Cashflows from operating activities</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Rates and charges</td>
<td>41,439</td>
<td>42,505</td>
<td>42,510</td>
<td>42,510</td>
<td>0</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Statutory fees and fines</td>
<td>853</td>
<td>941</td>
<td>911</td>
<td>912</td>
<td>1</td>
<td></td>
<td></td>
</tr>
<tr>
<td>User fees</td>
<td>4,715</td>
<td>4,413</td>
<td>4,542</td>
<td>4,697</td>
<td>155</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Grants - operating</td>
<td>10,226</td>
<td>10,653</td>
<td>13,001</td>
<td>18,045</td>
<td>5,044</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Grants - capital</td>
<td>3,332</td>
<td>3,403</td>
<td>3,819</td>
<td>3,423</td>
<td>(396)</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Contributions - monetary</td>
<td>631</td>
<td>583</td>
<td>678</td>
<td>566</td>
<td>(112)</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Interest received</td>
<td>782</td>
<td>441</td>
<td>500</td>
<td>500</td>
<td>0</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Other receipts</td>
<td>1,182</td>
<td>1,151</td>
<td>1,228</td>
<td>1,174</td>
<td>(54)</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Employee costs</td>
<td>(24,193)</td>
<td>(25,121)</td>
<td>(26,573)</td>
<td>(26,991)</td>
<td>(418)</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Materials and services</td>
<td>(23,029)</td>
<td>(24,075)</td>
<td>(25,750)</td>
<td>(24,962)</td>
<td>788</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Other payments</td>
<td>(2,909)</td>
<td>(3,548)</td>
<td>(3,196)</td>
<td>(3,165)</td>
<td>31</td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Net cash provided by / (used in) operating activities</strong></td>
<td>13,029</td>
<td>11,346</td>
<td>11,670</td>
<td>16,709</td>
<td>5,039</td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Cashflows from investing activities</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Payments for property, infrastructure, plant and equipment</td>
<td>(10,303)</td>
<td>(23,363)</td>
<td>(19,048)</td>
<td>(14,334)</td>
<td>4,714</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Proceeds from sale of property, infrastructure, plant and equipment</td>
<td>707</td>
<td>1,787</td>
<td>641</td>
<td>785</td>
<td>144</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Trust funds and deposits</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Payments (for) / from other financial assets *</td>
<td>8,266</td>
<td>0</td>
<td>8,266</td>
<td>8,266</td>
<td>0</td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Net cash provided by / (used in) investing activities</strong></td>
<td>(1,330)</td>
<td>(21,576)</td>
<td>(10,141)</td>
<td>(5,283)</td>
<td>4,858</td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Cashflows from financing activities</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Finance costs</td>
<td>(142)</td>
<td>(142)</td>
<td>(142)</td>
<td>(142)</td>
<td>0</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Proceeds from borrowing</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Repayment of borrowings</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Net cash provided by / (used in) financing activities</strong></td>
<td>(142)</td>
<td>(142)</td>
<td>(142)</td>
<td>(142)</td>
<td>0</td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Net increase / (decrease) in cash and cash</strong></td>
<td>11,557</td>
<td>(10,372)</td>
<td>1,387</td>
<td>11,284</td>
<td>9,897</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Cash and cash equivalents at the beginning of the financial year</td>
<td>5,459</td>
<td>23,765</td>
<td>5,459</td>
<td>5,459</td>
<td>0</td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Cash and cash equivalents at the end of the period</strong></td>
<td>17,016</td>
<td>13,393</td>
<td>6,846</td>
<td>16,743</td>
<td>9,897</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

* Classification of investments at 30th June > 90 days transferred back to cash
Annual Year To Date Financial Analysis

This section analyses the implications of the year to date performance and the projected outcome for the financial year.

Operating Performance

- Operating Budget: $6.22M surplus for the period Jul-18 to May-19
- Operating Result: $4.14M surplus for the period Jul-18 to May-19

The operational result varies by $2.09M to the projected year to date budget. This variation is due to timing of actual costs to year to date budgets.

Capital Performance

- Capital Budget: $12.63M for the period Jul-18 to May-19
- Actual Expenditure: $10.30M for the period Jul-18 to May-19
- Capital Expenditure: $2.33M behind year to date budgets

The Capital Works Program is running behind year to date budgets. For a full list of Capital projects, please refer to Appendix 1.
**Rate Debtors**

Outstanding 2018/19 $ 3.84M as at May-19  
Outstanding 2017/18 $ 4.14M as at May-18

The outstanding rates as at 31 May 2019 has parity to last year.

![Rate Debtors Chart](Attachment 8.1.1)

**Other Sundry Debtors**

Outstanding 2018/19 $ 1.40M as at May-19  
Outstanding 2017/18 $ 1.50M as at May-18

The Current and 1-30 Days Past Due make up approximately 50% of total debtors outstanding. Caravan Park holders who have entered into payment arrangements make up a large proportion of the remaining outstanding.

![Other Sundry Debtors Chart](Attachment 8.1.1)
Long Term Financial Plan Analysis

This section benchmarks and strategically analyses the financial impact of the year’s projected financial results against the adopted Annual Budget, Long Term Financial Plan and the Long Term Financial Strategies key performance indicators. The Long Term Financial Plan analysis report compares the current 2018/19 Budget and Long Term Financial Plan forecasts to the original plan. The Annual Budget and Long Term Financial Plan were adopted for 2018/19 on 28 June 2018.

The lines in the following graphs are as follows:

- Original plan – Blue line – Original 2018/19 Budget and Long Term Financial Plan

Operating Result (including gain / loss on asset disposals)
The projected operating results in the forward budget are in line with the adopted 2018/19 budget.

The 2019/20 year result is lower than the original plan due largely to carry forward of some operating projects as well as additional expenditure for gravel roads in line with the Council Plan. The slight strengthening in the latter part of the plan is reflected by modelling future rate increases at 2.50% compared to 2.00% in the previous plan.

![Operating Result (in US$000)](attachment:8.1.1)

Operating Result before Capital Funding
The underlying result before capital funding is sometimes referred to as the underlying financial result. Capital grants and contributions that artificially improve the operating result are removed to disclose the true underlying financial result.

The underlying result shows more clearly the income sources relative to the expenses for Council’s recurrent operating activities. The current plan’s underlying result projection maintains parity with the original plan but again, strengthens as per the Operating Result by modelling future rate increases at 2.50% instead of 2.00% in the original plan.

![Operating Result before Capital Funding (in US$000)](attachment:8.1.1)
Capital Expenditure

The current year’s capital expenditure is projected to be $9.03M less than the original plan. This is due primarily to the carrying forward of projects from 2018/19 to 2019/20 where the capital spend in that year exceeds the original plan. The strengthening of capital expenditure is due to the rate modelling change from 2.00% to 2.50% being reflected as future unallocated capital.

A detailed list of all capital expenditure for 2018/19 is included in Appendix 1.

The capital program maintains parity in line with the adopted original budget over the life of the plan. The improvement in the latter years is due to additional capital works in future years.

Sustainability Index for Capital Assets

The ‘Sustainability Indicator’ assesses asset renewal and upgrade expenditure spend effort over a period of time.

The sustainability index has remained in line with the original budget in the latter part of the Long Term Financial Plan. The early adjustments in the first four years occurs as a result of changes to the capital works program resulting from preparations for the 2019/20 budget.
Underlying Liquidity
Underlying liquidity represents cash and investments at a point in time excluding internal reserves.

The current plan’s forecast underlying cash position maintains parity with that of the original plan. The slight degradation over the following years is accounted for by modelling additional capital works funding due to rate increases at 2.50% instead of 2.00% in the previous plan.

Underlying Working Capital Ratio
The underlying working capital ratio assesses the relationships between current assets and liabilities in the Balance Sheet after excluding cash backed reserves. It is a very important strategic financial indicator.

The underlying working capital ratio across the plan is marginally weaker than the original plan. This is due to additional capital expenditure modelled in later years compared to the original budget.
The following financial indicators are used as measures for the 2019/20 Annual Budget:

- Indebtedness < 40%
- Underlying working capital ratio >1.25%
- Self-financing >20%

The ‘Self Financing’ indicator compares net operating cash flows to underlying revenue and capital grants. It is forecast to be in the green zone in all the forward budgets.

The ‘Sustainability Indicator’ assesses asset renewal and upgrade expenditure spend effort over a period of time. In the forward years it remains in the green. It is worth noting that there are no asset renewal primary funding gaps for all major classes of assets over the 15 year Long Term Financial Plan. There are adequate funds for recurrent cost requirements for all major asset classes for the current defined service levels as documented in Asset Management Plans.

The three borrowing capacity indicators, ‘Indebtedness’, ‘Total Debt as a percentage of Rate Revenue’ and ‘Debt Servicing Costs as a percentage of Total Revenue’ are forecast to be in the green zone for 2018/19 and all the forward budgets. Due to the inherent strength of the Balance Sheet, Council has borrowing capacity in the forward years if it wishes to consider funding additional capital upgrade or extension projects.

The key financial performance indicators in the Long Term Financial Plan serve as very important lead indicators to identify future years’ financial ramifications of decisions that are made in the present period.

The 2019/20 Proposed Budget / Long Term Financial Plan is financially sustainable. Council will continue to monitor the Long Term Financial Plan in line with the Long Term Financial Strategies on a month by month basis to ensure that it remains that way.

The following financial indicators are used as measures for the 2019/20 Annual Budget:

- Indebtedness < 40%
- Underlying working capital ratio >1.25%
- Self-financing >20%
- Sustainability Index >95%; and
- Underlying result >0%.
### Appendix One - Capital Expenditure YTD

<table>
<thead>
<tr>
<th>Code</th>
<th>Description</th>
<th>2018/19 Actual</th>
<th>Revised Budget</th>
<th>2019/20 Actual vs Budget</th>
<th>Original Budget</th>
<th>Revised Budget</th>
<th>Budget Requests</th>
<th>Draft Revised Budget</th>
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<td>Roads - Relocated Simons Lane Sealing - Leongatha</td>
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<td>Walkerville North - Road and Retaining Wall Protection</td>
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Ordinary Meeting of Council No. 435 - 26 June 2019
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<td>Capital Labour, Plant and Materials Line Item Realloc (Eng and Assets)</td>
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<td>Benja Kongwak Bridge</td>
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<td>970,000</td>
<td>(31,651)</td>
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<td>Major Culvert - Renewal Program</td>
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<td>Long Jetty Caravan Park Capital</td>
<td>4,265</td>
<td>7,738</td>
<td>3,473</td>
<td>240,559</td>
<td>6,359</td>
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<tr>
<td>96020</td>
<td>Yanakie Caravan Park Capital</td>
<td>2,556</td>
<td>2,543</td>
<td>(21)</td>
<td>292,002</td>
<td>2,556</td>
<td>0</td>
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<tr>
<td>99010</td>
<td>Sun Shelter - Tarwin Lower to Venus Bay Walking Track</td>
<td>13,185</td>
<td>13,165</td>
<td>(20)</td>
<td>14,364</td>
<td>13,165</td>
<td>0</td>
<td>13,165</td>
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<tr>
<td>99020</td>
<td>Pools - Refurbishment Design - Mirboo North</td>
<td>51,711</td>
<td>30,000</td>
<td>(21,711)</td>
<td>3,800,000</td>
<td>35,000</td>
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<tr>
<td><strong>Total</strong></td>
<td></td>
<td>10,302,925</td>
<td>13,385,893</td>
<td>3,088,631</td>
<td>23,362,817</td>
<td>15,574,441</td>
<td>1,239,727</td>
<td>14,334,714</td>
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### Appendix Two - Operating Income Budget Requests

<table>
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<tr>
<th></th>
<th>2018/19</th>
<th>2019/20</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>YTD</td>
<td>Full Year</td>
</tr>
<tr>
<td></td>
<td>Actual</td>
<td>Revised</td>
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<td></td>
<td></td>
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<tr>
<td>12210 - Early Years Services</td>
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<td>47410 - Arts and Culture</td>
<td>108,535</td>
<td>39,008</td>
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<tr>
<td>47520 - Community Building</td>
<td>55,153</td>
<td>35,977</td>
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<tr>
<td>47710 - Access and Inclusion Program</td>
<td>15,000</td>
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<tr>
<td>21920 - Coal Creek - Retail</td>
<td>68,594</td>
<td>91,303</td>
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<td>21930 - Coal Creek - Tramway</td>
<td>16,996</td>
<td>23,536</td>
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<td>23210 - Planning Management</td>
<td>94,558</td>
<td>55,000</td>
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<tr>
<td>49010 - Landfills Operations</td>
<td>1,867,887</td>
<td>1,744,461</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>2,231,766</strong></td>
<td><strong>1,989,285</strong></td>
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## Appendix Three - Operating Expenditure Budget Requests

<table>
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<tr>
<th>Program Description</th>
<th>2018/19 Actual</th>
<th>Revised Budget</th>
<th>Actual vs Budget</th>
<th>Original Budget</th>
<th>Revised Budget</th>
<th>Budget Requests</th>
<th>Draft Revised Budget</th>
<th>Draft vs Revised Budget</th>
<th>2019/20 Full Year</th>
<th>2019/20 Full Year</th>
</tr>
</thead>
<tbody>
<tr>
<td>47410 - Arts and Culture</td>
<td>159,146</td>
<td>160,947</td>
<td>1,801</td>
<td>144,838</td>
<td>173,722</td>
<td>(5,000)</td>
<td>178,722</td>
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<td>47520 - Community Building</td>
<td>348,241</td>
<td>387,372</td>
<td>39,131</td>
<td>333,219</td>
<td>417,903</td>
<td>18,759</td>
<td>399,144</td>
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<tr>
<td>47710 - Access and Inclusion Program</td>
<td>27,409</td>
<td>7,825</td>
<td>19,584</td>
<td>8,628</td>
<td>8,628</td>
<td>(20,000)</td>
<td>28,628</td>
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<tr>
<td>47720 - Building Inclusive Communities</td>
<td>75,890</td>
<td>156,428</td>
<td>80,537</td>
<td>180,151</td>
<td>177,961</td>
<td>38,160</td>
<td>139,801</td>
<td>70,000</td>
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<td>14940 - Legal and Contracts</td>
<td>187,490</td>
<td>258,954</td>
<td>71,464</td>
<td>123,751</td>
<td>282,683</td>
<td>31,506</td>
<td>251,177</td>
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<td>22010 - Coal Creek - Strategic Partnerships Program</td>
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<td>30,977</td>
<td>994</td>
<td>-</td>
<td>-</td>
<td>37,365</td>
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<td>32,004</td>
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<td>23210 - Planning Management</td>
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<td>237,527</td>
<td>16,439</td>
<td>253,880</td>
<td>283,445</td>
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<td>308,445</td>
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<td>23610 - Strategic Planning</td>
<td>620,788</td>
<td>712,580</td>
<td>91,792</td>
<td>676,013</td>
<td>775,338</td>
<td>18,473</td>
<td>756,865</td>
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<td>49010 - Landfills Operations</td>
<td>1,457,853</td>
<td>1,440,677</td>
<td>17,176</td>
<td>1,361,799</td>
<td>1,658,879</td>
<td>(35,000)</td>
<td>1,693,879</td>
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<td><strong>Total</strong></td>
<td>2,969,667</td>
<td>3,103,980</td>
<td>134,313</td>
<td>2,766,650</td>
<td>3,500,297</td>
<td>(78,393)</td>
<td>3,578,690</td>
<td>(604,153)</td>
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*Note: The data includes actual versus budget comparisons for the years 2018/19 and 2019/20.*