

SOUTH GIPPSLAND SHIRE COUNCIL

Financial Performance Report

July 2018 - May 2019



*South Gippsland
Shire Council*

Executive Summary

Actual results (Actual vs YTD)

Operating performance	Year to date Actuals \$'000	Year to date Budgets \$'000	Variance \$'000	
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Income	63,366	63,786	(420)	(Behind)
Expenditure	59,229	57,922	1,307	Ahead
Operating result	4,137	5,864	(1,727)	Unfav

Capital Expenditure	Year to date Actuals \$'000	Year to date Budgets \$'000	Variance \$'000	
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Expenditure	10,303	13,386	3,083	(Behind)
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The year to date (YTD) operating result is a \$4.14M surplus which is \$1.72M unfavourable compared with the YTD budget projection of a \$5.86M surplus. The previous quarters YTD operating result was a \$14.96M surplus which was \$0.86M favourable compared with the YTD budget projection of a \$14.10M surplus.

Capital expenditure YTD is \$10.30M which is \$3.08M behind the YTD budget of \$13.39M. A full list of capital projects with their YTD details as at the 31 of May is included in Appendix 1. Whilst the variation is large, the overall impact on the end of year position has not changed, with the variances primarily relating to the timing of expenditure.

Projected results (Proposed Budget changes)

Operating performance	Original Budget \$'000	Current Budget \$'000	Projected Result \$000	Note	Variation Projected to Current budget \$'000	
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Income	64,720	72,269	72,539	A	270	Increase
Expenditure	63,276	66,906	66,985	B	-79	Increase
Operating result	1,444	5,363	5,554		191	UnFav

Capital Expenditure	Original Budget \$'000	Current Budget \$'000	Projected Result \$000	Note	Variation Projected to Current budget \$'000	
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Expenditure	23,363	15,574	14,335	C	1,239	(Decrease)
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Note A

Material changes to Income are detailed below;

- Early Years Service : \$20,000 - additional grant for 3 year old Kindergarten
- Arts and Culture : \$87,000 - additional Gender Equity and Cafe Culture Series grants
- Planning Management : \$40,000 - additional Community Champions go Gambling Free grant
- Landfill Operations : \$128,044 - income increased due to additional quantities of waste disposal to landfill

The financial integrity of the Long Term Financial Plan has been maintained incorporating all changes. A full list of projected recurrent income changes are listed in Appendix 2.

Note B

Material changes to Expenditure are detailed below;

- Community Building : \$18,759 reduction - (Funds returned by Korumburra pool \$37,759 reduction, Grant to MCDI for bushfire commemoration project \$4,000 increase and consultation costs of Bicycle safe routes project \$15,000 increase)
- Access and Inclusion : \$20,000 increase - All abilities drama project
- Building Inclusive Communities : \$38,160 reduction - rural access program carry forward
- Legal and Contracts : \$31,506 reduction - labour reduction in line with projected actual expenditure
- Planning Management : \$25,000 increase - Walk to school program \$15,000 reduction and Community Champions go gambling free \$40,000 increase in line with additional grant
- Strategic Planning : \$18,473 reduction - Venus Bay Activity Centre Plan - carry forward to 19/20
- Landfill Operation : \$35,000 increase - landfill levy increase

The financial integrity of the Long Term Financial Plan has been maintained incorporating all changes. A full list of projected recurrent income changes are listed in Appendix 3.

Note C

Material changes to Capital expenditure are detailed below:

- IT Capital works - decrease in 2018/19 of \$1.27M which has been carried forward to 19/20
- Bena Kongwak Bridge - increase in 2018/19 of \$32,000 due to the transfer of land from VicTrack to Council.

A full list of projected Capital Expenditure changes for the YTD period July 2018 to May 2019 is listed in Appendix

Financial Statements for the Period Ended 31st May 2019**Income Statement - for the period ended 31 May 2019**

	Y.T.D.			Full Year		
	Actual \$'000	Budget \$'000	Variance \$'000	Original Budget \$'000	Projected Budget \$'000	Projected Variance \$'000
<u>Income</u>						
Rates and charges	42,439	42,463	(24)	42,505	42,510	5
Statutory fees and fines	853	836	17	941	912	(29)
User fees	4,004	4,042	(38)	4,413	4,697	284
Grants - operating	10,226	11,340	(1,114)	10,653	18,046	7,393
Grants - capital	3,332	3,088	244	3,402	3,423	21
Contributions - monetary	631	315	316	583	567	(16)
Contributions - non monetary	0	0	0	387	387	0
Net gain / (loss) on disposal of property, infrastructure, plant and equipment	132	164	(32)	245	324	79
Other income	1,749	1,538	211	1,591	1,674	83
TOTAL INCOME	63,366	63,786	(420)	64,720	72,540	7,820
<u>Expenses</u>						
Employee costs	24,011	24,932	921	25,224	27,094	(1,870)
Materials and consumables	21,107	20,603	(504)	24,074	24,961	(887)
Bad and doubtful debts	6	1	(5)	1	1	0
Depreciation	11,059	9,207	(1,852)	10,287	11,623	(1,336)
Borrowing costs	142	142	0	142	142	0
Other expenses	2,904	3,037	133	3,548	3,165	383
TOTAL EXPENSES	59,229	57,922	(1,307)	63,276	66,986	(3,710)
SURPLUS / (DEFICIT)	4,137	5,864	(1,727)	1,444	5,554	4,110

Balance Sheet - as at 31 May 2019

	Y.T.D.	Full Year		
	Actual \$'000	Original Budget \$'000	Projected Budget \$'000	Projected Variance \$'000
Assets				
CURRENT ASSETS				
	17,016	13,393	16,743	3,350
Trade and other receivables	6,145	4,449	5,610	1,161
Other financial assets	16,000	6,626	16,000	9,374
Inventories	259	304	281	(23)
Other assets		42	61	19
	39,420	24,814	38,695	13,881
NON CURRENT ASSETS				
Investments in associates and joint ventures	1,238	1,122	1,237	115
Property, infrastructure, plant and equipment *	524,934	570,899	528,757	(42,142)
Investment property	762	729	763	34
	526,934	572,750	530,757	(41,993)
TOTAL ASSETS	566,354	597,564	569,452	(28,112)
Liabilities				
CURRENT LIABILITIES				
Trade and other payables	2,688	4,012	3,883	(129)
Prepaid Income	0	0	0	0
Trust funds and deposits	594	899	911	12
Provisions	5,862	6,190	6,771	581
Interest bearing loans and borrowings	3,350	3,350	3,350	0
	12,494	14,451	14,915	464
NON CURRENT LIABILITIES				
Provisions	2,773	1,889	2,019	130
Interest bearing loans and borrowings	0	0	0	0
	2,773	1,889	2,019	130
TOTAL LIABILITIES	15,267	16,340	16,934	594
NET ASSETS	551,087	581,224	552,518	(28,706)
Represented by				
Accumulated Surplus	223,728	220,352	224,534	4,182
Reserves *	327,377	360,872	327,984	(32,888)
TOTAL EQUITY	551,105	581,224	552,518	(28,706)

* Asset revaluation decrement recognised based on condition assessment as at 30th June 2018

Cash Flow Statement - for the period ended 31 May 2019

	Y.T.D.	Full Year			
	Actual \$'000	Original Budget \$'000	Current Budget \$,000	Projected Budget \$'000	Projected Variance \$'000
<u>Cashflows from operating activities</u>					
Rates and charges	41,439	42,505	42,510	42,510	0
Statutory fees and fines	853	941	911	912	1
User fees	4,715	4,413	4,542	4,697	155
Grants - operating	10,226	10,653	13,001	18,045	5,044
Grants - capital	3,332	3,403	3,819	3,423	(396)
Contributions - monetary	631	583	678	566	(112)
Interest received	782	441	500	500	0
Other receipts	1,182	1,151	1,228	1,174	(54)
Employee costs	(24,193)	(25,121)	(26,573)	(26,991)	(418)
Materials and services	(23,029)	(24,075)	(25,750)	(24,962)	788
Other payments	(2,909)	(3,548)	(3,196)	(3,165)	31
Net cash provided by / (used in) operating activities	13,029	11,346	11,670	16,709	5,039
<u>Cashflows from investing activities</u>					
Payments for property, infrastructure, plant and equipment	(10,303)	(23,363)	(19,048)	(14,334)	4,714
Proceeds from sale of property, infrastructure, plant and equipment	707	1,787	641	785	144
Trust funds and deposits		0	0		0
Payments (for) / from other financial assets *	8,266	0	8,266	8,266	0
Net cash provided by / (used in) investing activities	(1,330)	(21,576)	(10,141)	(5,283)	4,858
<u>Cashflows from financing activities</u>					
Finance costs	(142)	(142)	(142)	(142)	0
Proceeds from borrowing	0	0	0	0	0
Repayment of borrowings	0	0	0	0	0
Net cash provided by / (used in) financing activities	(142)	(142)	(142)	(142)	0
Net increase / (decrease) in cash and cash equivalents	11,557	(10,372)	1,387	11,284	9,897
Cash and cash equivalents at the beginning of the financial year	5,459	23,765	5,459	5,459	0
Cash and cash equivalents at the end of the period	17,016	13,393	6,846	16,743	9,897

* Classification of investments at 30th June > 90 days transferred back to cash

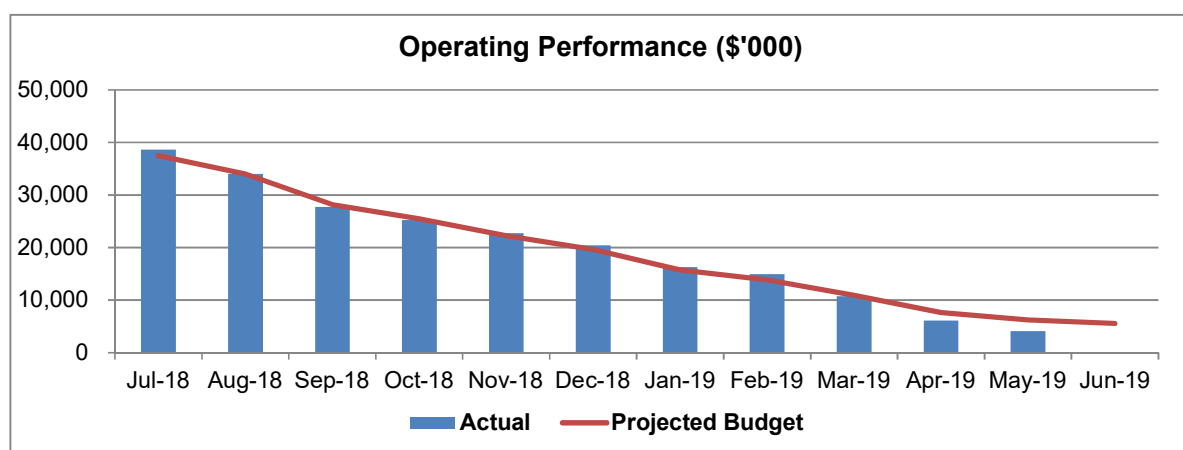
Annual Year To Date Financial Analysis

This section analyses the implications of the year to date performance and the projected outcome for the financial year.

Operating Performance

Operating Budget \$ 6.22M surplus for the period Jul-18 to May-19
 Operating Result \$ 4.14M surplus for the period Jul-18 to May-19

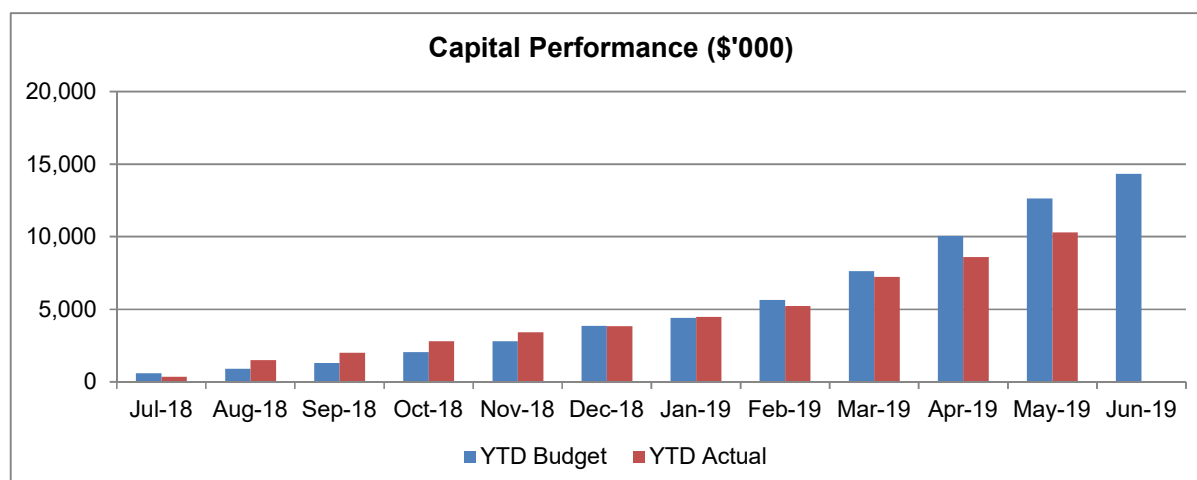
The operational result varies by \$2.09M to the projected year to date budget. This variation is due to timing of actual costs to year to date budgets.



Capital Performance

Capital Budget \$12.63M for the period Jul-18 to May-19
 Actual Expenditure \$10.30M for the period Jul-18 to May-19
 Capital Expenditure \$ 2.33M behind year to date budgets

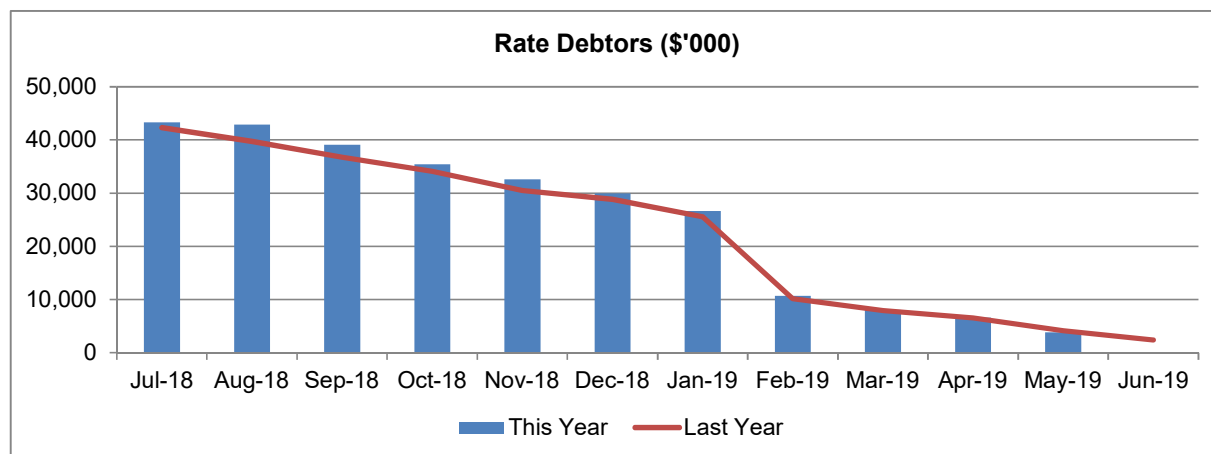
The Capital Works Program is running behind year to date budgets. For a full list of Capital projects, please refer to Appendix 1.



Rate Debtors

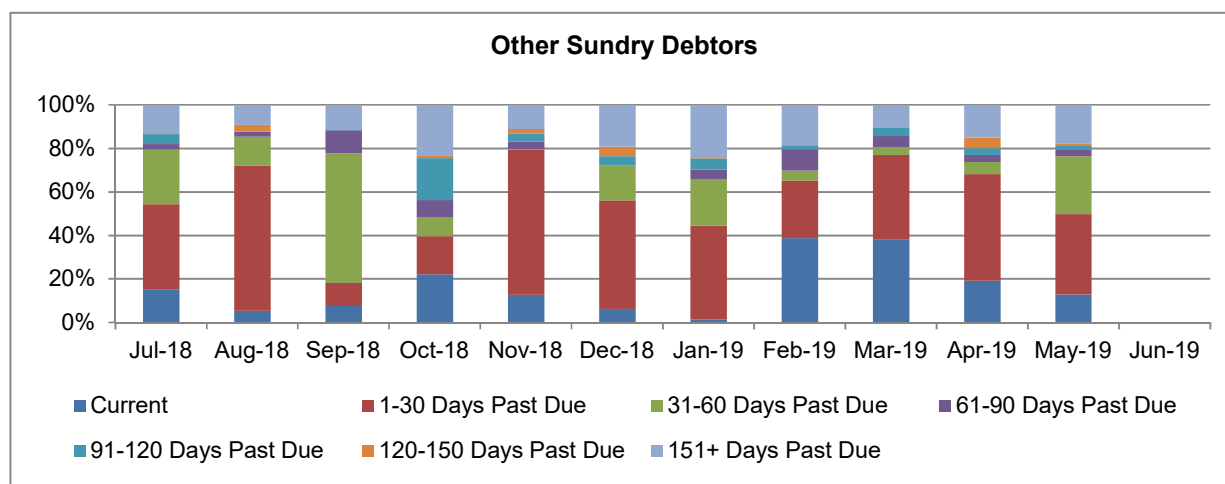
Outstanding 2018/19 \$ 3.84M as at May-19
 Outstanding 2017/18 \$ 4.14M as at May-18

The outstanding rates as at 31 May 2019 has parity to last year.

**Other Sundry Debtors**

Outstanding 2018/19 \$ 1.40M as at May-19
 Outstanding 2017/18 \$ 1.50M as at May-18

The Current and 1-30 Days Past Due make up approximately 50% of total debtors outstanding. Caravan Park holders who have entered into payment arrangements make up a large proportion of the remaining outstanding.



Long Term Financial Plan Analysis

This section benchmarks and strategically analyses the financial impact of the year's projected financial results against the adopted Annual Budget, Long Term Financial Plan and the Long Term Financial Strategies key performance indicators. The Long Term Financial Plan analysis report compares the current 2018/19 Budget and Long Term Financial Plan forecasts to the original plan. The Annual Budget and Long Term Financial Plan were adopted for 2018/19 on 28 June 2018.

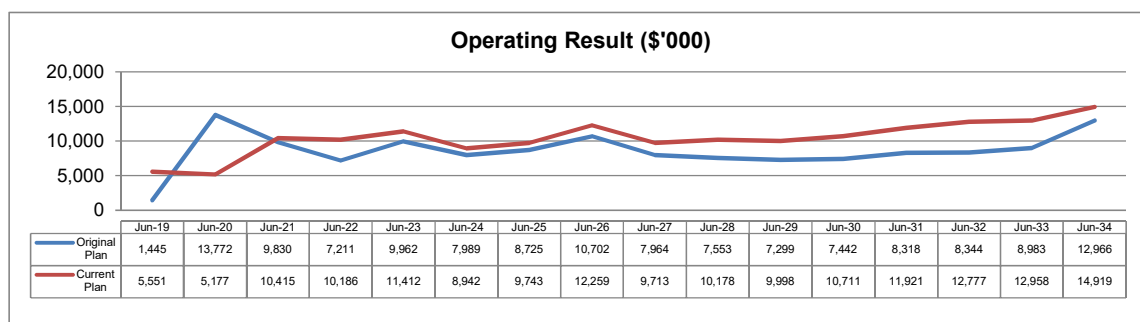
The lines in the following graphs are as follows:

- Original plan – Blue line – Original 2018/19 Budget and Long Term Financial Plan
- Current Plan – Red line – 2018/19 Draft Budget and Long Term Financial Plan

Operating Result (including gain / loss on asset disposals)

The projected operating results in the forward budget are in line with the adopted 2018/19 budget.

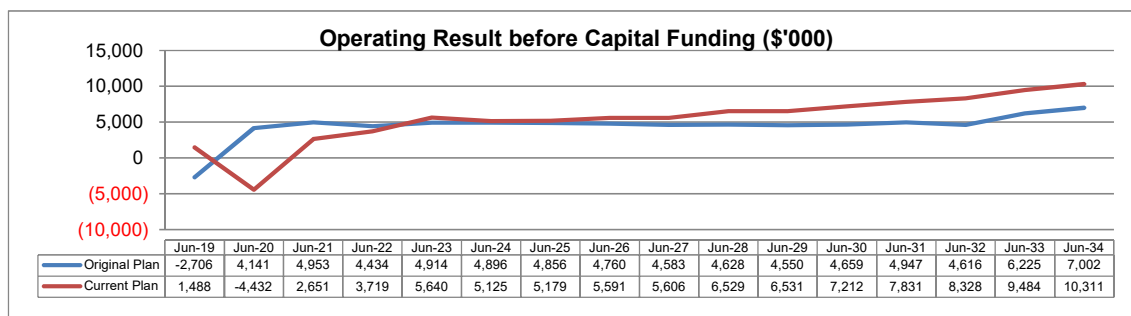
The 2019/20 year result is lower than the original plan due largely to carry forward of some operating projects as well as additional expenditure for gravel roads in line with the Council Plan. The slight strengthening in the latter part of the plan is reflected by modelling future rate increases at 2.50% compared to 2.00% in the previous plan.



Operating Result before Capital Funding

The operating result before capital funding is sometimes referred to as the underlying financial result. Capital grants and contributions that artificially improve the operating result are removed to disclose the true underlying financial result.

The underlying result shows more clearly the income sources relative to the expenses for Council's recurrent operating activities. The current plan's underlying result projection maintains parity with the original plan but again, strengthens as per the Operating Result by modelling future rate rises at 2.50% instead of 2.00% in the original plan.

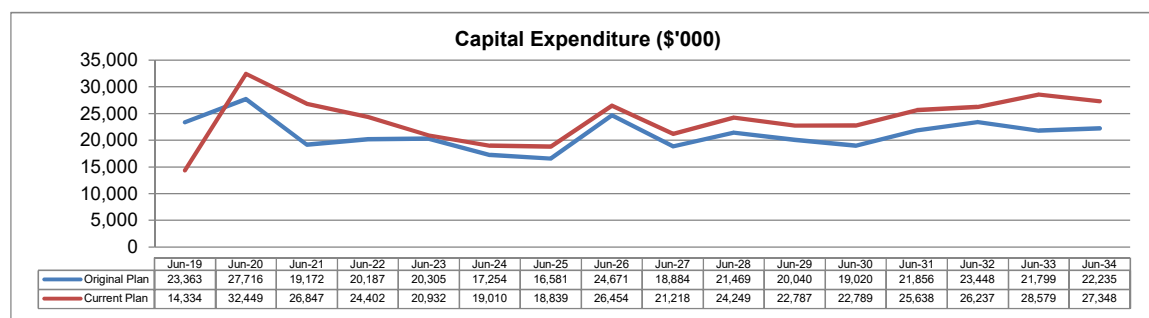


Capital Expenditure

The current year's capital expenditure is projected to be \$9.03M less than the original plan. This is due primarily to the carrying forward of projects from 2018/19 to 2019/20 where the capital spend in that year exceeds the original plan. The strengthening of capital expenditure is due to the rate modelling change from 2.00% to 2.50% being reflected as future unallocated capital.

A detailed list of all capital expenditure for 2018/19 is included in Appendix 1.

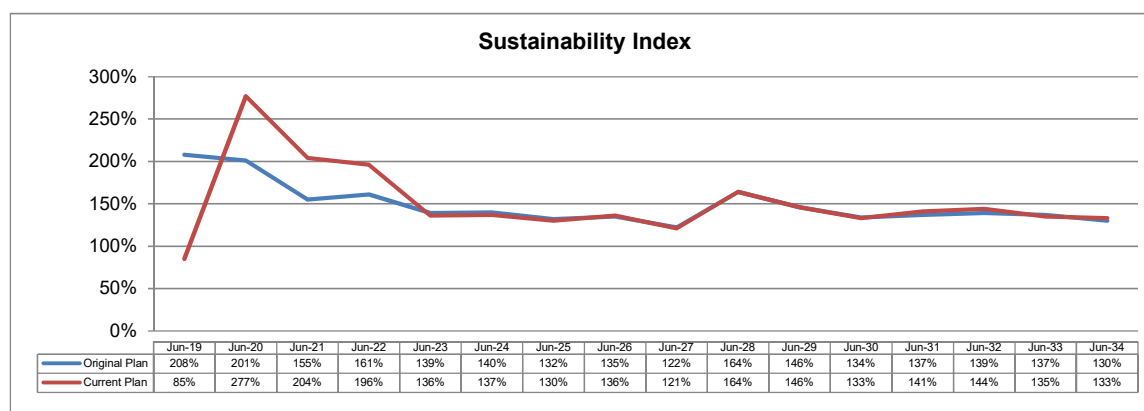
The capital program maintains parity in line with the adopted original budget over the life of the plan. The improvement in the latter years is due to additional capital works in future years.



Sustainability Index for Capital Assets

The 'Sustainability Indicator' assesses asset renewal and upgrade expenditure spend effort over a period of time.

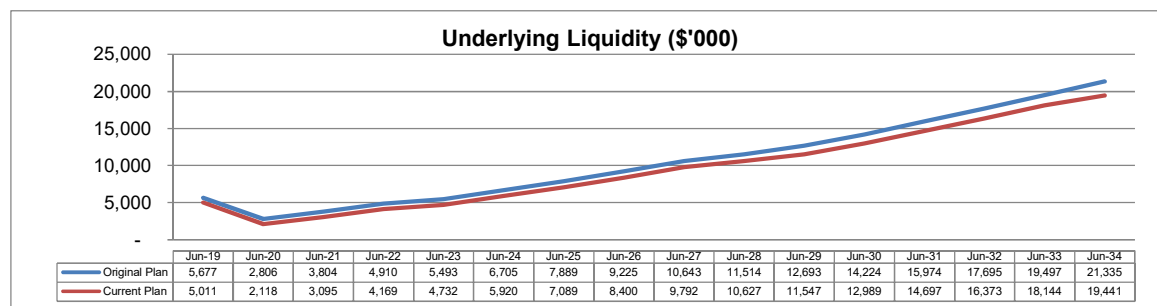
The sustainability index has remained in line with the original budget in the latter part of the Long Term Financial Plan. The early adjustments in the first four years occurs as a result of changes to the capital works program resulting from preparations for the 2019/20 budget.



Underlying Liquidity

Underlying liquidity represents cash and investments at a point in time excluding internal reserves.

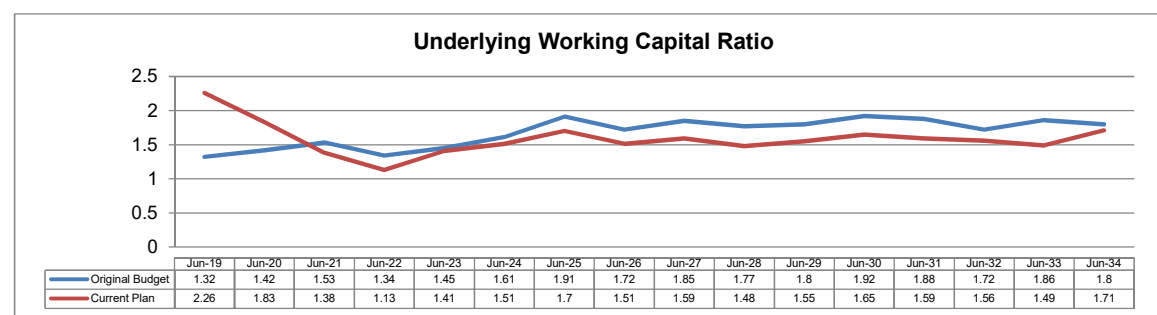
The current plan's forecast underlying cash position maintains parity with that of the original plan. The slight degradation over the following years is accounted for by modelling additional capital works funding due to rate increases at 2.50% instead of 2.00% in the previous plan.



Underlying Working Capital Ratio

The underlying working capital ratio assesses the relationships between current assets and liabilities in the Balance Sheet after excluding cash backed reserves. It is a very important strategic financial indicator.

The underlying working capital ratio across the plan is marginally weaker than the original plan. This is due to additional capital expenditure modelled in later years compared to the original budget.



Conclusion**Long Term Financial Impact****Proposed Budget**

	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32	2032/33	2033/34
Financial performance																
Underlying result	2.17%	-7.65%	4.08%	5.68%	8.28%	7.41%	7.24%	7.64%	7.46%	8.44%	8.20%	8.80%	9.30%	9.62%	10.65%	11.26%
Underlying Working Capital	2.26	1.83	1.38	1.13	1.41	1.51	1.70	1.51	1.59	1.48	1.55	1.65	1.59	1.56	1.49	1.71
Funding capacity																
Self-financing	23.16%	25.01%	30.70%	31.27%	30.74%	29.15%	29.49%	31.71%	29.39%	29.09%	28.61%	29.05%	29.47%	29.63%	31.10%	31.97%
Sustainability Index	114%	246%	204%	196%	136%	137%	144%	150%	148%	181%	163%	158%	166%	160%	179%	169%
Borrowing capacity																
Indebtedness	4.03%	9.88%	9.09%	8.32%	7.46%	6.85%	6.16%	5.50%	4.88%	4.27%	4.23%	4.25%	4.23%	4.22%	4.30%	4.32%
Total Debt as a % of Rate revenue	7.88%	7.51%	6.53%	5.60%	4.70%	3.84%	3.02%	2.23%	1.47%	0.75%	0.06%	0.00%	0.00%	0.00%	0.00%	0.00%
Debt servicing costs as a % of Total revenue	0.20%	0.16%	0.07%	0.06%	0.05%	0.04%	0.04%	0.03%	0.02%	0.01%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

Current budget

	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32	2032/33	2033/34
Financial performance																
Underlying result	1.90%	-8.89%	3.64%	5.65%	10.05%	7.38%	7.21%	7.62%	7.43%	8.41%	8.18%	8.78%	9.28%	9.59%	10.62%	11.24%
Underlying Working Capital	2.16	1.83	1.32	0.96	1.25	1.35	1.54	1.35	1.43	1.32	1.38	1.48	1.43	1.40	1.33	1.41
Funding capacity																
Self-financing	22.98%	24.06%	30.14%	29.60%	29.72%	28.66%	28.79%	31.07%	28.72%	28.43%	27.96%	28.43%	28.87%	29.05%	30.54%	30.21%
Sustainability Index	100%	248%	204%	191%	131%	132%	123%	130%	115%	157%	140%	127%	136%	139%	130%	127%
Borrowing capacity																
Indebtedness	4.04%	10.05%	9.14%	8.32%	7.28%	6.85%	6.16%	5.50%	4.88%	4.27%	4.23%	4.25%	4.23%	4.22%	4.30%	4.32%
Total Debt as a % of Rate revenue	7.88%	7.51%	6.53%	5.60%	4.70%	3.84%	3.02%	2.23%	1.47%	0.75%	0.06%	0.00%	0.00%	0.00%	0.00%	0.00%
Debt servicing costs as a % of Total revenue	0.20%	0.17%	0.07%	0.06%	0.05%	0.04%	0.04%	0.03%	0.02%	0.01%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

2018/19 Original Budget

	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32	2032/33	2033/34
Financial performance																
Underlying result	-4.47%	6.44%	7.62%	6.70%	7.21%	7.04%	6.79%	6.52%	6.11%	6.03%	5.77%	5.78%	5.97%	5.45%	7.17%	0.4%
Underlying Working Capital	1.32	1.42	1.53	1.34	1.45	1.61	1.91	1.72	1.85	1.77	1.80	1.92	1.88	1.72	1.86	2.60
Funding capacity																
Self-financing	17.64%	32.82%	29.39%	27.36%	29.61%	27.15%	27.61%	29.41%	26.96%	26.19%	25.69%	25.63%	26.03%	25.73%	27.42%	28.40%
Sustainability Index	208%	201%	155%	161%	139%	140%	132%	135%	122%	164%	146%	134%	137%	139%	137%	140%
Borrowing capacity																
Indebtedness	3.80%	3.85%	3.88%	3.92%	3.95%	3.99%	4.03%	4.07%	4.11%	4.14%	4.18%	4.22%	4.23%	4.24%	4.35%	12.40%
Total Debt as a % of Rate revenue	7.88%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	11.50%
Debt servicing costs as a % of Total revenue	0.22%	0.08%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.51%

The Current budget graphic represents the Original adopted budget plus any carry forward adjustments.

Ratios coloured green denote low risk, yellow medium risk and red indicates either short term / immediate sustainability concerns.

The 'Underlying Result' compares recurrent income and recurrent expenditure. The underlying result is forecast to be in the yellow zone in 2019/20 as a result of having to bring to account \$4.92M of Victoria Grants Commission allocation for 2019/20 in the prior financial year (2018/19) because it was received in June 2019. The dipping of the ratio into the yellow zone does not present any strategic concern. The future years of the plan are stronger than the adopted plan as a result of modelling future rate increases at 2.50% instead of 2.00%.

For the remainder of the forward plan, the underlying result trends in the green zone and steadily improves due to the change in the forward plan rate rises at 2.50% compared to the previous plan of 2.00%.

The 'Underlying Working Capital' assesses Balance Sheet strength and in particular Council's ability to pay existing liabilities. In the forward plan, the ratio exceeds the strategic target of 1.25 to 1 in all forward years except for 2021/22. Council has financial capacity to accommodate unforeseen strategic opportunities or unavoidable cost events that may arise in future years due to modelling future rate rises at 2.50% compared to the previous plan at 2.00%.

The 'Self Financing' indicator compares net operating cash flows to underlying revenue and capital grants. It is forecast to be in the green zone in all the forward budgets.

The 'Sustainability Indicator' assesses asset renewal and upgrade expenditure spend effort over a period of time. In the forward years it remains in the green. It is worth noting that there are no asset renewal primary funding gaps for all major classes of assets over the 15 year Long Term Financial Plan. There are adequate funds for recurrent cost requirements for all major asset classes for the current defined service levels as documented in Asset Management Plans.

The three borrowing capacity indicators, 'Indebtedness', 'Total Debt as a percentage of Rate Revenue' and 'Debt Servicing Costs as a percentage of Total Revenue' are forecast to be in the green zone for 2018/19 and all the forward budgets. Due to the inherent strength of the Balance Sheet, Council has borrowing capacity in the forward years if it wishes to consider funding additional capital upgrade or extension projects.

The key financial performance indicators in the Long Term Financial Plan serve as very important lead indicators to identify future years' financial ramifications of decisions that are made in the present period.

The 2019/20 Proposed Budget / Long Term Financial Plan is financially sustainable. Council will continue to monitor the Long Term Financial Plan in line with the Long Term Financial Strategies on a month by month basis to ensure that it remains that way.

The following financial indicators are used as measures for the 2019/20 Annual Budget:

- Indebtedness < 40%;
- Underlying working capital ratio >1.25%
- Self-financing >20%;
- Sustainability Index >95%; and
- Underlying result >0%.

Appendix One - Capital Expenditure YTD

	2018/19							2019/20
	YTD			Full Year				Full Year
	Actual	Revised Budget	Actual vs Budget	Original Budget	Revised Budget	Budget Requests	Draft Revised Budget	Draft Revised Budget
71120 - General Land Purchases	53,352	53,352	(0)	0	62,000	0	62,000	0
73510 - Buildings - Caravan Park Toilet Block - Port Welshpool	155,278	368,200	212,922	376,419	425,540	0	425,540	0
73530 - Buildings - Early Years Renewal Program	3,000	0	(3,000)	308,200	0	0	0	421,004
73580 - Buildings - Renewal Program	176,147	176,159	12	317,608	176,159	0	176,159	566,722
73620 - Coal Creek - Capital Projects	0	0	0	17,500	17,500	0	17,500	130,383
73630 - Buildings - Community Hub - Korumburra	112,079	166,665	54,586	200,000	200,000	0	200,000	2,562,500
73670 - Buildings - Caravan Park Capital Works Upgrade - Waratah Bay	159,628	378,200	218,572	435,216	485,000	0	485,000	289,125
73690 - Buildings - Library, Leongatha	0	0	0	0	0	0	0	105,062
73710 - Buildings - Office Refurbishment Stage One	0	0	0	0	0	0	0	105,062
73720 - Buildings - Old Korumburra Kindergarten Refurb into Interim Library	0	0	0	275,000	0	0	0	0
73730 - Buildings - Foster Indoor Stadium Redevelopment Project	28,260	26,262	(1,998)	0	26,262	0	26,262	0
79110 - Fleet - Fleet Purchases	686,746	683,748	(2,998)	775,432	742,743	0	742,743	903,537
79120 - Plant - Plant Purchases	472,555	402,977	(69,578)	1,282,738	594,903	0	594,903	2,711,000
80110 - IT Capital Works	454,998	1,346,907	891,909	1,846,916	1,925,056	1,271,378	653,678	1,999,498
82040 - Leongatha Business Precinct Project - Bair Street	39,535	30,250	(9,285)	34,000	30,250	0	30,250	2,700,000
82110 - Roads - Reseals	819,288	1,721,573	902,285	1,921,573	1,721,573	0	1,721,573	1,574,828
82120 - Roads - Reseal Preparation	734,159	871,198	137,039	850,512	947,849	0	947,849	880,280
82140 - Roads - North Poowong Road, Poowong	870	870	0	25,000	870	0	870	0
82170 - Roads - Anderson St Town Entrance - Leongatha	0	6,181	6,181	0	6,181	0	6,181	0
82200 - Roads - Hudsons Road, Korumburra South	100,179	45,813	(54,366)	0	45,813	0	45,813	0
82210 - Roads - Sealed Rehabilitation Program	1,096,640	1,546,955	450,315	1,397,819	1,670,619	0	1,670,619	2,290,109
82220 - Roads - South Road, Poowong	12,425	0	(12,425)	0	9,105	0	9,105	0
82225 - Roads to Recovery Capital	0	0	0	0	0	0	0	712,623
82230 - Grand Ridge Road, Leongatha	11,050	17,634	6,584	17,634	17,634	0	17,634	0
82240 - Guard Rails - Replacement Program	140,879	139,326	(1,553)	136,219	139,326	0	139,326	115,361
82250 - Civil - Capital Works Design	171,635	193,477	21,842	198,804	209,348	0	209,348	203,774
82260 - Civil - Foster Streetscape (Main and Station Street)	27,084	6,065	(21,019)	66,000	53,631	0	53,631	0
82270 - Civil - Korumburra Commercial Streetscape	9,890	10,000	110	179,393	15,000	0	15,000	164,393
82280 - Federal Blackspot Program	938	0	(938)	0	0	0	0	0
82340 - Roads - Relocated Simons Lane Sealing - Leongatha	3,500	0	(3,500)	0	0	0	0	0
82350 - Civil - Loch Main Street Renewal (Stage-1)	38,125	45,000	6,875	710,582	100,000	0	100,000	610,582
82370 - Walkerville North - Road and Retaining Wall Protection	414,867	410,579	(4,288)	110,000	410,579	0	410,579	0

	2018/19							2019/20
	YTD			Full Year				Full Year
	Actual	Revised Budget	Actual vs Budget	Original Budget	Revised Budget	Budget Requests	Draft Revised Budget	Draft Revised Budget
82380 - Capital Labour, Plant and Materials Line Item Realloc (Eng and Assets)	0	1,149	1,149	(0)	0	0	0	0
82390 - Capital Labour, Plant and Materials Line Item Reallocation (Operations)	0	(14)	(14)	(0)	0	0	0	0
82410 - Hanily Street, Meeniyar (Black Spur Remaining Funds)	11,308	14,833	3,525	0	14,833	0	14,833	0
82420 - Roads - Gardner Lane Poowong	0	0	0	0	0	0	0	257,000
82430 - Upgrade Works at the Walkerville Retarding Basin	0	0	0	0	0	0	0	100,000
85010 - Bena Kongwak Bridge	981,235	961,962	(19,273)	1,740,000	970,000	(31,651)	1,001,651	0
85040 - Bridge - Rehabilitation Program	34,849	29,187		28,949	29,187	0	29,187	93,246
85050 - Major Culvert - Renewal Program	185,133	133,770	(51,362)	111,458	135,776	0	135,776	95,427
85060 - Bridge - Ruby Arawata Road (WB330)	407,073	483,921	76,848	470,000	575,100	0	575,100	100,000
85070 - Bridge - Bass Valley Road (KB080)	0	0	0	0	0	0	0	101,459
85090 - Bridge - Powneys Road Bridge (WB370)	73,745	73,145	(600)	200,000	136,555	0	136,555	0
85210 - Bridge - Timms Road (ID 6767; KB330)	0	0	0	0	0	0	0	621,000
88040 - Footpaths - Extension Program	71,683	114,994	43,311	184,500	198,222	0	198,222	167,616
88050 - Footpaths - Renewal	280,369	282,022	1,653	308,232	282,022	0	282,022	226,939
88090 - Footpath Extension - Jumbunna Road, Korumburra	10,263	9,000	(1,263)	922,500	22,500	0	22,500	906,079
91010 - Drainage - Rehabilitation Program	75,227	40,000	(35,227)	340,642	298,637	0	298,637	0
93010 - Recreation - Community Infrastructure Projects	0	0	0	31,084	0	0	0	26,522
93020 - Recreation - Kindergartens Playground Replacement Program	0	18,343	18,343	20,015	20,015	0	20,015	36,900
93060 - Playgrounds - Replacement Program	188,303	189,181	878	204,405	233,092	0	233,092	166,050
93070 - Pools - Renewal Program	403,483	399,802	(3,681)	408,963	399,802	0	399,802	1,083,650
93080 - Pools - Splash Hydro Therapy Pool and Gymnasium-Leongatha	93	93	0	30,000	93	0	93	29,907
93120 - Great Southern Rail Trail	49,135	156,602	107,467	106,291	162,858	0	162,858	1,925,000
93130 - Recreation - Baromi Park Masterplan & Associated Works	13,188	50,000	36,812	289,000	50,000	0	50,000	490,000
93140 - Recreation - Venus Bay Skate Park	31	0	(31)	115,000	0	0	0	250,000
93150 - Recreation - Venus Bay Environmental Projects	10,000	5,800	(4,200)	110,000	20,000	0	20,000	105,000
93160 - Recreation - Korumburra Recreation Centre	24,395	43,600	19,205	75,000	55,028	0	55,028	0
93170 - Korumburra Recreation Reserve - Change Room Refurbishment	273,173	425,000	151,827	170,000	425,000	0	425,000	0
93180 - Recreation - Korumburra Skate Park	104	9,166	9,062	250,000	10,000	0	10,000	240,000
93190 - Fish Creek Netball Courts	296,231	297,544	1,313	250,000	297,544	0	297,544	0
93200 - Other Structures - Venus Bay Jetty	116,397	0	(116,397)	0	200,000	0	200,000	0
95010 - Waste - Koonwarra Landfill Cells 1, 2 and 3 Cap - (PROVISION)	753,794	894,775	140,981	777,852	894,775	0	894,775	0
95030 - Waste - Leachate Evaporation System	0	0		351,556	0	0	0	0
95060 - Waste - Landfill Cover	48,888	51,380	2,492	37,880	51,380	0	51,380	0
98010 - Long Jetty Caravan Park Capital	4,265	7,738	3,473	240,559	8,359	0	8,359	339,881
98020 - Yanakie Caravan Park Capital	2,556	2,343	(213)	292,002	2,556	0	2,556	556,982
99010 - Sun Shelter - Tarwin Lower to Venus Bay Walking Track	13,185	13,165	(20)	14,364	13,165	0	13,165	0
99020 - Pools - Refurbishment Design - Mirboo North	51,711	30,000	(21,711)	3,800,000	35,000	0	35,000	5,485,000
Total	10,302,925	13,385,893	3,082,968	23,362,817	15,574,441	1,239,727	14,334,714	32,449,501

Appendix Two - Operating Income Budget Requests

	2018/19							2019/20
	YTD			Full Year				Full Year
	Actual	Revised Budget	Actual vs Budget	Original Budget	Revised Budget	Budget Requests	Draft Revised Budget	Draft vs Revised Budget
12210 - Early Years Services	5,045	0	5,045	0	0	20,000	20,000	0
47410 - Arts and Culture	108,535	39,008	69,527	9,005	40,255	87,000	127,255	0
47520 - Community Building	55,153	35,977	19,176	689	36,439	4,670	41,109	0
47710 - Access and Inclusion Program	15,000	0	15,000	0	0	15,000	15,000	0
21920 - Coal Creek - Retail	68,594	91,303	(22,709)	108,716	108,716	(21,545)	87,171	-1
21930 - Coal Creek - Tramway	16,996	23,536	(6,541)	51,547	29,445	(3,502)	25,944	0
23210 - Planning Management	94,558	55,000	39,558	25,000	55,000	40,000	95,000	0
49010 - Landfills Operations	1,867,887	1,744,461	123,426	1,979,477	2,084,413	128,044	2,212,457	-0
Total	2,231,766	1,989,285	242,482	2,174,434	2,354,268	269,667	2,623,936	(1)

Appendix Three - Operating Expenditure Budget Requests

	2018/19							2019/20
	YTD			Full Year				Full Year
	Actual	Revised Budget	Actual vs Budget	Original Budget	Revised Budget	Budget Requests	Draft Revised Budget	Draft vs Revised Budget
47410 - Arts and Culture	159,146	160,947	1,801	144,838	173,722	(5,000)	178,722	- 75,000
47520 - Community Building	348,241	387,372	39,131	333,219	417,903	18,759	399,144	- 0
14260 - Remove Capital Oncost backout	- 160,208	- 289,305	- 129,097	- 315,628	- 315,628	(105,652)	- 209,976	- 380,319
47710 - Access and Inclusion Program	27,409	7,825	- 19,584	8,628	8,628	(20,000)	28,628	-
47720 - Building Inclusive Communities	75,890	156,428	80,537	180,151	177,961	38,160	139,801	- 70,000
14940 - Legal and Contracts	187,490	258,954	71,464	123,751	282,683	31,506	251,177	-
22010 - Coal Creek - Strategic Partnerships Program	31,971	30,977	- 994	-	37,365	5,361	32,004	- 5,361
23210 - Planning Management	221,087	237,527	16,439	253,880	283,445	(25,000)	308,445	- 15,000
23610 - Strategic Planning	620,788	712,580	91,792	676,013	775,338	18,473	756,865	- 58,473
49010 - Landfills Operations	1,457,853	1,440,677	- 17,176	1,361,799	1,658,879	(35,000)	1,693,879	0
Total	2,969,667	3,103,980	134,313	2,766,650	3,500,297	(78,393)	3,578,690	(604,153)