

# Community Sports Infrastructure Loan Scheme - Project

## Frequently Asked Questions

### 1. What are the minimum and maximum loan amounts?

Organisations may submit applications for loans between \$500,000 up to \$10 million.

### 2. Can I use the loan to deliver programs or buy equipment that increase participation?

No, loans provided from the scheme will only be provided for the development of new or upgrade of existing sport and recreation infrastructure that directly contribute to participation outcomes.

### 3. Is there a minimum or maximum total project cost?

There is no maximum total project cost, however as the minimum loan request is \$500,000 the minimum total project cost would be \$500,000.

### 4. Do I have to match the loan amount provided?

No, a loan from the Community Sports Infrastructure Loans Scheme can fund 100% of the total project cost.

### 5. Is there a way I can find out if my organisation or project is eligible?

Prospective applicants should test the eligibility of their organisation and their project by undertaking the eligibility test at [www.sport.vic.gov.au/loans](http://www.sport.vic.gov.au/loans)  
<http://www.sport.vic.gov.au/community-sports-infrastructure-loan-scheme-eligibility-test>> before contemplating an application.

### 6. How many loans can one organisation apply for?

An organisation can apply for multiple loans to finance multiple projects only if they are not located within the same facility.

Should an organisation apply for multiple loans for multiple facilities, multiple business cases will be required and financial forecasting will need to show how those loans will be serviced.

### 7. Can I apply for one loan that will contribute to the development of multiple infrastructure projects?

Yes, a single loan can be applied for to develop consistent infrastructure across different sites eg sports lighting. For example, a council may seek to upgrade lighting infrastructure at five venues in order to increase participation. In this case, a single business case that included specific project details at all five venues would be accepted. However, should those projects be inconsistent in scope then multiple business cases would be required.

**8. Can multiple loans be applied to develop components at the same facility?**

Only one loan can be requested per facility. Applications requesting multiple loans to finance one project will not be supported by the scheme.

**9. What if my total project cost increases or decreases after I submit my loan application?**

The borrower will be responsible for sourcing additional funding to finance any cost escalation after an application has been lodged.

Any portion of the loan which has been drawn down but remains unspent after completion of the approved project will be required to be returned to Treasury Corporation of Victoria.

Any portion of the loan which has not been drawn down after all project payments have been finalised will not be released by Treasury Corporation of Victoria.

**10. Can I increase or decrease the project scope after my application has been approved?**

Any amendment to the approved project scope will require a formal variation request and may require a review of the loan amount and terms. Should an increase in project scope lead to cost escalation, the borrower will be responsible for sourcing any additional funding.

**11. Who should I to speak to about my application?**

In cases where the applicant is not the land owner, applicants must discuss their project with the facility land owner and gain consent for the proposed development.

All applicants should undertake consultation with each sport and/or recreation user group affected by the development seeking their support for the project.

Strong applications will align with the objectives and infrastructure strategy of State Sporting Associations or National Sporting Organisations. Sport and Recreation Victoria encourages strong collaboration between clubs and their governing bodies to ensure facility standards and objectives are achieved.

If you would like to be contacted regarding your project, please complete the Online Enquiry Form at [www.sport.vic.gov.au/loans](http://www.sport.vic.gov.au/loans) < <http://www.sport.vic.gov.au/grants-and-funding/community-sports-infrastructure-loans-scheme>> and a Sport and Recreation Victoria representative will be in contact with you to discuss your project.

**12. What is defined as community access for sport and recreation facilities?**

Ensuring the wider community has the opportunity to access and utilise the facility at an affordable and reasonable rate.

**13. What is the expectation around community access to the new or upgraded facility?**

Applications will be required to provide evidence of long-term community access arrangements (eg community access agreement) that extends to the life of the loan as a minimum, with a preferred duration of the life of the facility.

Your organisation will also be required to sign an agreement with the Department of Health and Human Services that sets out long-term community access expectations and financial scenarios for circumstances where a facility's use changes during that time.

**14. Does the facility need to make money to be eligible?**

No, the facility itself will not be required to turn a profit to be eligible for a loan. However, the organisation borrowing will be required to demonstrate their capability to repay the loan through financial records and cash flow forecasts. The scheme encourages a collaborative approach to infrastructure delivery between a range of partners that support community health and wellbeing. This may include commercial elements that support an organisation's financial sustainability.

**15. Do I need to provide any recognition eg. signage for the loan?**

Successful applicants will need to acknowledge the Victorian Government's support through logo presentation on any activity-related publications, media releases, promotional material and placement of a permanent Victorian Government endorsed sign/plaque at the site during construction and upon completed of infrastructure activities.

**16. How much work is involved in applying and maintaining a loan?**

Applicants will be required to submit a business case which addresses the objectives of the scheme. A full list of the required documentation can be found under section 3.1 in the Guidelines [at www.sport.vic.gov.au/loans](http://www.sport.vic.gov.au/loans) < <http://www.sport.vic.gov.au/grants-and-funding/community-sports-infrastructure-loans-scheme>>

**17. Are there any ongoing reporting procedures?**

A performance report will be required to be completed every six months to provide updates on project development and the financial outlook.

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Available at [Sport and Recreation Victoria website](http://www.sport.vic.gov.au/grants-and-funding/community-sports-infrastructure-loans-scheme) < <http://www.sport.vic.gov.au/grants-and-funding/community-sports-infrastructure-loans-scheme>>